

SKYFII COMPLETES CROWDVISION ACQUISITION

SYDNEY, AUSTRALIA, 20 JULY 2021 – Skyfii Limited (ASX: SKF) (“Skyfii” or the “Company”), an omnidata intelligence company, is pleased to announce that the acquisition of CrowdVision, a highly complementary Artificial Intelligence, computer vision and video analytics company has completed (ref ASX release 6 April 2021 [click here](#)).

The acquisition of CrowdVision delivers Skyfii a leading presence in the global airport vertical. The timing of the transaction is strategically counter-cyclical and provides significant scope for Skyfii to generate revenue uplift as global air travel, and airport infrastructure investment, continue to normalise post the impact of COVID-19.

Skyfii’s integration of CrowdVision has performed ahead of expectations with the technology platforms aligned and all staff fully onboarded to Skyfii’s operating systems. The integration and initial business development activities have reinforced the strategic and revenue opportunities from the acquisition, including the ability to leverage the technology into new verticals with similar use cases including Stadiums, Casinos, Rail/Transit hubs.

The Company will issue 26,673,811 Skyfii shares to satisfy the deferred consideration for the acquisition of CrowdVision, Inc (Deferred Consideration Shares).

The Deferred Consideration Shares are subject to voluntary escrow restrictions, as detailed below:

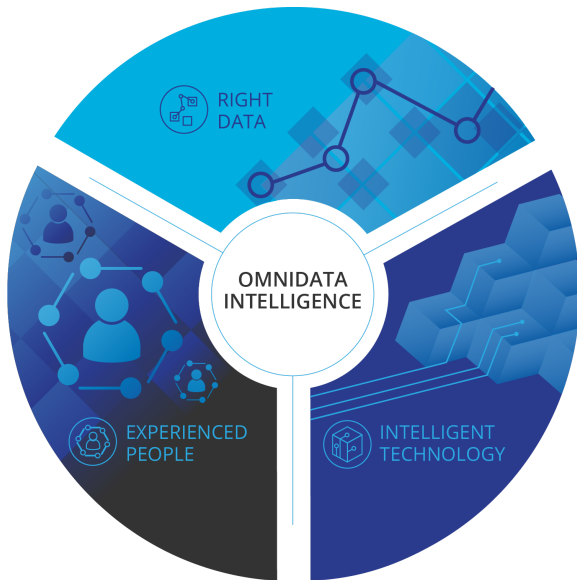
- 15,297,313 shares subject to voluntary escrow restrictions expiring 5 April 2022; and
- 11,376,498 shares subject to voluntary escrow restrictions expiring 5 April 2023.

No further consideration amount was paid.

Commenting the completion of the CrowdVision acquisition, Skyfii CEO and Managing Director Wayne Arthur said:

“CrowdVision’s AI driven computer vision technology solutions are highly complementary to Skyfii and extend our presence in the large and lucrative global airport vertical. Our ability to leverage the CrowdVision platform to drive and execute on a range of new business development opportunities in both the airport vertical and other verticals will deliver significant upside to existing revenue levels, underpinning the strategic rationale for the transaction.”

About Skyfii



As the world's most trusted omnidata intelligence company, Skyfii collects and analyses billions of data points each month from a range of venue types across five continents.

Our SaaS cloud-based solution, the IO Platform, helps venues visualize, measure, predict, and influence customer behaviour, creating better experiences for their visitors and customers.

The IO Platform provides location and behaviour based communications software and tools to manage guest Wi-Fi, 2D and 3D cameras, People Counting sensors, LiDAR, FishEye CCTV cameras and Artificial Intelligence (AI) enabled cameras that monitor passenger, pedestrian, car, bicycle traffic and IoT sensors that detect building, room, desk occupancy and climate monitoring data across multiple locations.

Skyfii further augments insights generated by the IO Platform with its Data & Marketing Services offering: a team of data science and marketing consultants who help clients effectively gain more value from their data.

Learn more at www.skyfii.io

Follow Skyfii updates at <https://au.linkedin.com/company/skyfii>

This announcement has been approved by Skyfii Limited's CEO.

Learn more at www.skyfii.io or follow Skyfii updates at <https://au.linkedin.com/company/skyfii>

Media

John Rankin
Chief Operating Officer
P: +61 2 8188 1188
E: john.rankin@skyfii.com

Investors

Craig Sainsbury
Market Eye
P: +61 428 550 499
E: craig.sainsbury@marketeye.com.au